“Accounting, Economics and Law: A Convivium”

http://www.degruyter.com/view/j/ael

SASE Research Network No P, Università di Milano, Milano, 27-29 June 2013

The Editors of “Accounting, Economics and Law: A Convivium” are pleased to announce the program of our SASE Network Annual Conference, comprising the following network conferences and panels:

✓ Accounting and Financial Engineering: Corporate and Regulatory Implications
✓ Accounting and Share Valuation: Theoretical and Empirical Analyses
✓ Accounting for the Business Firm: Theoretical Perspectives
✓ Austerity, Accounting Standards and Public Finances
✓ Authors meet Critics: "Finance: The Discreet Regulator" edited by Isabelle Huault and Chrystelle Richard (Palgrave MacMillan, 2012)
✓ Banking and Payment Systems (I): Bank Function and Regulation
✓ Banking and Payment Systems (II): Default and Fragility
✓ Bridging Micro and Macro Economy: Implications for Accounting and Finance
✓ Capitalist Markets: Linking market sociology and the theory of capitalism
✓ Commons and Property Regimes (I): Knowledge and Economic Organization
✓ Commons and Property Regimes (II): Scarcity and Value
✓ Corporate Governance and Regulation (I): The Corporation between Economy, Law and Society
✓ Corporate Governance and Regulation (II): Shareholders and the Business Firm
✓ Corporate Governance and Regulation (III): Perspectives from Emerging Countries
✓ Corporate Governance and Regulation (IV): Perspectives on Corporate Social Responsibility
✓ Corporate Governance and Regulation (V): The Fabric of Law and Regulation
✓ Finance and Development (canceled)

The full program is available at the following link:
http://yuri.biondi.free.fr/downloads/SASE2013Program.pdf

Our journal is available at the following link: http://www.degruyter.com/view/j/ael

Reuven Avi-Yonah, Yuri Biondi, and Shyam Sunder
All Academic Session Code: 198318

Accounting and Financial Engineering: Corporate and Regulatory Implications

Time: Fri Jun 28 2013, 10:15 to 11:45am  Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator and Discussant) Jerome Haas, Autorité des Normes Comptables

Papers:

Regulatory Risks and Legal-Ethical Implications of the New IASB-FASB Revenue Recognition Standard
Kurt Schulzke; Pier Luigi Marchini, Università Degli Studi Di Parma; Gerlinde Berger-Wallisner, University of Connecticut

The GAAP Lock-Out Effect and the Investment Behavior of Multinational Firms
Fadi Shaheen, Rutgers School of Law - Newark

(excused) Understanding practice and institutions: A prerequisite for successful accounting standards-setting
Ross Watts, M.I.T.

(excused) Controlling regulatory arbitrage by the BIG Four: the case of off-balance sheet Special Purpose Entities of Banks
Matthias Thiemann, ESSEC Business School

(excused) The Consequences of Non-GAAP Reporting on Auditors: Restatements, Revenue Recognition and Litigation
Ross Fuerman; Sebahattin Demirkan, Suffolk University
All Academic Session Code: 198320
Accounting and Share Valuation: Theoretical and Empirical Analyses

Time: Fri Jun 28 2013, 4:00 to 5:30pm   Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Jon Lundesgaard; (Discussant) Khalid Al-Adeem
(King Saud University, Saudi Arabia)

Papers:

Residual Income Valuation and the Normative Problem in Financial Accounting
Jon Lundesgaard

The Introduction of IFRS: Evidence from the Mispricing of Accruals in Europe
Elisabetta Basilico; Tommi Johnsen, Daniels College of Business, University of Denver

(excused) The Effect of IFRSs on Earnings Quality in a European Stock Market: Evidence from France
Hayfa Chiha; Nadia SBEI TRABELSI, American University of Dubai; Sarra Elleuch Hamza, University of Manouba
All Academic Session Code: 198321
Accounting for the Business Firm: Theoretical Perspectives

Time: Fri Jun 28 2013, 2:15 to 3:45pm  Place: Via Festa del Perdono 7, G - Aula 102

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Andreas Jansson, Linnaeus University

Papers:

An Attempt to Understand the Role of Accounting in Contexts
Khalid Al-Adeem (King Saud University, Saudi Arabia)

Application of the cooperative game theory to financial accounting research
Eiko Arata, Musashi University; Takuhei Shimogawa, Musashi University

From social institution to shareholders’ instrument: A history of the accounting entity assumption in Swedish financial accounting
Andreas Jansson, Linnaeus University; Jeroen Veldman, Cardiff University Business School
All Academic Session Code: 192701
Austerity, Accounting Standards and Public Finances

Time: Fri Jun 28 2013, 4:00 to 5:30pm   Place: Via Festa del Perdono 7, G - Aula 102

Participants:
(Session Organizer) Yuri Biondi, CNRS – ESCP Europe

Papers:

Accounting and Public Action
Yuri Biondi, CNRS – ESCP Europe

Sovereign Debt Restructuring and Investment Treaty Arbitration: Commercial Activities and Treaty Obligations
Tomoko Ishikawa

Round Table:

(Discussant and Moderator) Arnaldo Canziani, University of Brescia
(Discussant) Jerome Haas, Autorité des Normes Comptables
(Discussant) Francesco Capalbo, Second University of Naples
(Discussant) Lidia D'Alessio, Third University of Rome
All Academic Session Code: 202273
Authors meet Critics: "Finance: The Discreet Regulator" edited by Isabelle Huault and Chrystelle Richard (Palgrave MacMillan, 2012)

Time: Fri Jun 28 2013, 8:30 to 10:00am  Place: Via Festa del Perdono 7, G - Aula 104

(Session Organizer) Yuri Biondi, CNRS

Participants:

(Editors) Isabelle Huault, Dauphine University
(Editors) Chrystelle Richard, ESSEC

(Discussant) Bruce Carruthers, Northwestern University
(Discussant) Glenn Morgan, Cardiff U
(Discussant) Marie Laure Djelic, ESSEC

(Moderator) Martha Poon, London School of Economics (LSE)
All Academic Session Code: 198322
Banking and Payment Systems (I): Bank Function and Regulation

Time: Thu Jun 27 2013, 2:15 to 3:45pm Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Luca Fantacci; (Discussant) Andrea Papetti

Papers:
Are Banks Firms or Institutions? Theory and Policy implications
Olivier Butzbach; Kurt Mettenheim

Competition in Bank-Provided Payment Services
wilko bolt

Historical-Institutional Foundations of Competitive Advantage: Alternative Banking in Europe
Kurt Mettenheim
All Academic Session Code: 198323
Banking and Payment Systems (II): Default and Fragility

Time: Thu Jun 27 2013, 4:00 to 5:30pm  Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Luca Fantacci; (Discussant) Andrea Papetti

Papers:

Default and fragility in the payments system
Paula L. Hernandez-Verme

The indirect costs of bankruptcy procedures: economic and legal implications.
Marco Bisogno; Roberto De Luca, University of Salerno

Virtual currencies, micropayments and the payments systems: a challenge to fiat money and monetary policy?
Paula L. Hernandez-Verme; Ruy Alberto Valdés Benavides, Universidad de Guanajuato
All Academic Session Code: 198316
Bridging Micro and Macro Economy: Implications for Accounting and Finance

Time: Sat Jun 29 2013, 8:30 to 10:00am Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Yuri Biondi, CNRS

Papers:
Intangible Capital, the Achilles Heel of Accounting and Macroeconomics
Robert Boyer, Institut des Ameriques; James Perry

Thread-needle: A Simulation Framework for Exploring the Behaviour of Banking Systems
jacky Mallett

Crisis Dynamics: Inter-scale Feedback Loops Amplify Local Events to Systemic Complex Changes
Sorin Solomon, Hebrew University Jerusalem; Natasa Golo
All Academic Session Code: 192555
Capitalist Markets: Linking market sociology and the theory of capitalism

Time: Sat Jun 29 2013, 10:15 to 11:45am  Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Matthias Thiemann, ESSEC Business School; (Moderator) Andreas Noelke, Goethe Universität Frankfurt am Main

Papers:

Social Consequences of the Transformation of Welfare Capitalism in Western Europe: Marketization and Subjective Socio-Economic Insecurity
Patrick Sachweh, Goethe University Frankfurt

Profit and Legitimacy in Financial Capitalism
Sascha Muennich

The study of global capitalism: From inter-national to inter-temporal comparison of economic institutions
Andreas Noelke, Goethe Universitaet Frankfurt am Main

The Political Economy of Marketization: An Institutionalist Perspective
Alexander Ebner, Goethe Universität Frankfurt
All Academic Session Code: 198314
Commons and Property Regimes (I): Knowledge and Economic Organization

Time: Sat Jun 29 2013, 8:30 to 10:00am Place: Via Festa del Perdono 7, G - Aula 102

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Thierry KIRAT, Cnrs

Papers:

From Natural-Resource Commons to Knowledge Commons Common Traits and Differences
Benjamin Coriat, Université Paris 13, CEPN-CNRS, UMR7234

Neither Market nor State: Elinor Ostrom and the nature of the Commons
Olivier Weinstein, University Paris 13, Sorbonne Paris Cité

Patent Shares: Conditions for Efficiency of a new "Commodity" Market
Veronique Blum
**All Academic Session Code:** 198315  
**Commons and Property Regimes (II): Scarcity and Value**

**Time:** Sat Jun 29 2013, 10:15 to 11:45am  
**Place:** Via Festa del Perdono 7, G - Aula 102

**Participants:**
* (Session Organizer) Yuri Biondi, CNRS;  
* (Moderator) Olivier Weinstein, University Paris 13, Sorbonne Paris Cité

**Papers:**

- The notion of scarcity in Economic Thought: conditions of possibility  
  *Iara Lima*

- The financial value of a patent: classical or optional methods?  
  *Veronique Blum*

- Values and Property Rights Entitlement: which Institutions Select Values Supporting Property Rights Allocation?  
  *Thierry KIRAT, Cnrs*

- Corporate governance, legal origin, and the persistence of profits  
  *Simon Deakin; Dominic Heesang Chai, Seoul National University; Prabirjit Sarkar, Jadavpur University, Kolkata; Ajit Singh, University of Cambridge*
All Academic Session Code: 192321
Corporate Governance and Regulation (I): The Corporation between Economy, Law and Society

Time: Thu Jun 27 2013, 2:15 to 3:45pm  Place: Via Festa del Perdono 7, G - Aula 109

Participants:
(Moderator) Thomas Clarke; (Session Organizer) Yuri Biondi, CNRS

Papers:
Reconceptualising the Corporation: Responsibility and Capability
_Thomas Clarke_

The Corporation: Legal and Regulatory Governance
_Justin O'Brien, UNSW_

The Financialisation of Anglo-American Corporations
_Thomas Clarke_

Managerial theories, Agency theory, and the historical transformations of the corporate system and governance
_Olivier Weinstein, University Paris 13, Sorbonne Paris Cité_
All Academic Session Code: 198310
Corporate Governance and Regulation (II): Shareholders and the Business Firm

Time: Thu Jun 27 2013, 4:00 to 5:30pm  Place: Via Festa del Perdono 7, G - Aula 109

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Simon Deakin

Papers:
Conflicting norms and diverse regulation in corporate governance reform
Karin Jonnergård, Linnaeus University; Ulf Larsson-Olaison, Linnaeus University

Controlling Shareholders’ Fiduciary Duties Owed to Minority Shareholders – A Comparative Approach: the United States and France
Celine Gainet

The windling road to shareholder value
Karin Jonnergård, Linnaeus University; Ulf Larsson-Olaison, Linnaeus University

The IASB and the priestly cult of shareholder value
Inès Bouden, Université Paris-Est Marne-la-Vallée; Nihel Chabrak, United Arab Emirates University
All Academic Session Code: 198311
Corporate Governance and Regulation (III): Perspectives from Emerging Countries

Time: Fri Jun 28 2013, 8:30 to 10:00am  Place: Via Festa del Perdono 7, G - Aula 109

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Thomas Clarke

Papers:

Corporate Cash Holdings and Shareholders Control: Some Observations from India
D V Ramana, Xavier Institute of Management, Bhubaneswar, India; Malavika Deo, University of Pondicerry

Too big to jail
Hansoo Choi, University of Pittsburgh; Changmin Lee, Hanyang University Business School; Hyoung-Goo Kang

Can the cold austerity of fiscal rules resist the elections heat? Political opportunism and creative accounting in Brazil
Saulo Souza
All Academic Session Code: 198312
Corporate Governance and Regulation (IV): Perspectives on Corporate Social Responsibility

Time: Fri Jun 28 2013, 10:15 to 11:45am
Place: Via Festa del Perdono 7, G - Aula 109

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Jeroen Veldman, Cardiff University Business School

Papers:

Integrating Corporate Governance into Social Responsibility
Shann Turnbull, International Institute for Self-governance; Michael A. Pirson, Fordham University School of Business

The new politics of corporate social accountability. The emergence of a 'transparency coalition' and its opponents.
David Monciardini, Int'l PhD Law and Society, Milan State University

Whose Reflexivity in Corporate Governance Codes?
Jeroen Veldman, Cardiff University Business School; Hugh Willmott, University of Cardiff Business School

(excused) Directors' Remuneration Before and After the Crisis: Measuring the Impact of Reforms in Europe
Maria Cristina Ungureanu, Genova University
All Academic Session Code: 198313
Corporate Governance and Regulation (V): The Fabric of Law and Regulation

Time: Fri Jun 28 2013, 2:15 to 3:45pm  Place: Via Festa del Perdono 7, G - Aula 109

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) Ulf Larsson-Olaison, Linnaeus University; (Discussant) Jerome Haas, Autorité des Normes Comptables

Papers:

Corporate versus Firm Governance
Jean-Philippe Robé

The evolution of monitoring mechanisms in corporate governance statements: an antidote to deficient transparency?
Konstantinos Sergakis, University of Bristol

The International Organization of Supreme Courts
Udi Sommer, Tel Aviv University

(excused) Beyond Agency: Triangulated Corporate Governance and Constraints on Progressive Law Reform
Faith Stevelman
All Academic Session Code: 198317

Finance and Development (canceled)

Time: Thu Jun 27 2013, 10:15 to 11:45am --- Place: Via Festa del Perdono 7, G - Aula 104

Participants:
(Session Organizer) Yuri Biondi, CNRS; (Moderator) wilko bolt

Papers:

(moved) Corporate governance, legal origin, and the persistence of profits
Simon Deakin; Dominic Heesang Chai, Seoul National University; Prabirjit Sarkar, Jadavpur University, Kolkata; Ajit Singh, University of Cambridge

(excused) Credit policy and economic development in post-WWII Italy
Federico Barbiellini Amidei, Banca d'Italia; Claire Giordano, Banca d'Italia; Alfredo Gigliobianco, Banca d'Italia

(excused) The Pension System and Convergence in Corporate Governance
Martin Gelter