The Editors of “Accounting, Economics and Law – A Convivium” are pleased to announce the program of the first SASE Network Conference, comprising the following panels:

- Accounting and the Judge: Accounting and economics in the social control of business
- Author meets Critics: Matthew Gill, Accountants’ Truth: Knowledge and Ethics in the Financial World (Oxford 2009)
- Control and Social Responsibility of Business
- Dilemmas of Regulation: Regulatory Frameworks and the Social Order
- Financial Regulation I: Institutional Design and Financial Stability
- Financial Regulation II: Financial Crisis and Alternative Financial Systems
- Innovation and Regulation in Network Industries I: Current Trends in Telecommunications
- Innovation and Regulation in Network Industries II: Accounting Issues
- Innovation and Regulation in Network Industries III: International Comparative Analyses
- Innovation and Regulation in Network Industries IV: Deregulation and Industrial Organization
- State, Market and Regulation in Corporate Governance
- The Paths of Audit Society: Auditing in Corporate Governance and Regulation
- The Revival of Property Thinking I: Shareholder Primacy and Beyond
- The Revival of Property Thinking II: Alternatives to Proprietary Viewpoints in Governance, Knowledge, and Accounting Regimes
- The Revival of Property Thinking III: Corporate Governance
- Voluntary Business Environmentalism: What is it? What policies make sense for it?

The inaugural issue of the journal is now published and available at the following link:

http://www.bepress.com/ael/vol1/iss1/

Reuven Avi-Yonah, Yuri Biondi, and Shyam Sunder
Session Code: 139442
Accounting and the Judge: accounting and economics in the social control of business
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 2:30pm - 4:00pm      Place: Faculty of Economics, Floor 7 – 104

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Thierry Kirat, CNRS

Papers:
The Role of Forensic Economists in the Social Control of Business in France
Jérôme Pélisse, laboratoire PRINTEMPS, UVSQ, FRANCE; Emmanuel Charrier, DRM-CREFIGE, Université Paris Dauphine

When Law meet Accounting: A Comparative Analysis of Judges' Assessment of Costing and Pricing in Litigations on Contract Performance (France-United States)
Thierry Kirat, CNRS; Laurent VIDAL, Université de Paris 1 Panthéon Sorbonne

How to profit from corporate and insolvency laws, or the strategic use of insolvency procedures to socialize social and environmental losses through business group restructuring
Nadine Levratto, CNRS-university of Paris West Nanterre; Yuri Biondi, Cnrs - Ecole Polytechnique
Session Code: 138779

Session
Network P: Accounting, Economics, and Law
Time: Sat, Jun 25 - 12:00pm - 1:30pm  Place: Faculty of Economics, Floor 7 – 202

Abstract:
This session will be a panel discussion of Accountants’ Truth: Knowledge and Ethics in the Financial World by Matthew Gill (Oxford University Press: hardback 2009, paperback 2011). As well as the author, the panel includes the following experts in related fields, some of whom have published written reviews of the book: Richard Baker, Adelphi University (NY) and Rouen Business School; Aaron Pitluck, Illinois State University; Michael Power, London School of Economics; Rita Samiolo, London School of Economics; and Shyam Sunder, Yale University. Accounting has become the language of business, increasingly standardized across the world through global banks and corporations: a technical tool used to reach the correct, unquestionable answer. Nonetheless, as recent scandals have shown, a whole range of financial professionals (accountants, auditors, bankers, finance directors) can collectively fail to question dubious actions. To understand such failures, Accountants' Truth explores how accountants actually construct the knowledge they deem relevant to decision-making. Based on interviews with chartered accountants working in the largest accountancy practices in London, it shows how the seemingly certain world of accounting decisions is often contested and opaque, and develops a new vocabulary for describing and critiquing what goes on behind the scenes. The book then draws out the implications of this new vocabulary with respect to issues such as professionalism, performance, transparency, and ethics, and explains why increasingly technical accounting rules can be counterproductive. Instead, Accountants' Truth shows how reinvigorating the ethical discourse used within the financial world could be a more effective means of averting future scandals.

Participants:

- (Session Organizer) Matthew Gill, Financial Services Authority (speaking in a personal capacity);
- (Discussant) C. Richard Baker, Adelphi University (NY) and Rouen Business School;
- (Discussant) Aaron Pitluck, Illinois State University;
- (Discussant) Michael Power, London School of Economics;
- (Discussant) Rita Samiolo, London School of Economics;
- (Moderator) Shyam Sunder, Yale School of Management
Session Code: 139444
Control and Social Responsibility of Business
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 6:00pm - 7:30pm     Place: Faculty of Economics, Floor 3 - 314

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Waheed Hussain, The Wharton Business School

Papers:
Two Models of Corporate Social Responsibility
David Millon, School of Law, Washington and Lee University

Organizational Corruption: An Empirical Study
David Jancsics, Graduate Center CUNY; Istvan Javor, Eötvös Loránd University Budapest

Water metering as an accounting approach: confronting political administration of the public water supply of a developing city
A. Amiraly, PREG-CRG, Ecole Polytechnique; A. Kanniganti, Institut National des Langues Orientales

The Role of Social Capital as Internal Control in Underdeveloped Economic Units
Anuradha Charlot Goel-Ghai, Educator
**Session Code:** 139443

**Dilemmas of Regulation: Regulatory Frameworks and the Social Order**

Paper Session

Network P: Accounting, Economics, and Law

Time: Thu, Jun 23 - 5:45pm - 7:15pm  
Place: Faculty of Economics, Floor 8 - Sala de Reuniones (3F)

**Participants:**

*(Session Organizer)* Yuri Biondi, Cnrs - Ecole Polytechnique; *(Moderator)* David Millon, School of Law, Washington and Lee University

**Papers:**

Economic Regulators for an Anti-Regulation Era: Constructing the Regulator for Hostile Territory  
*Kenneth Zimmerman, Oregon Public Utility Division*

The tail that wags the dog? Contradictions in the cultures and political economy of economic and financial regulation.  
*George Andrew Meszaros, University of Warwick School of Law*

The Hayek-Friedman Hypothesis through the Lens of the Theory of Social Orders  
*Judit Kapás, University of Debrecen; Pal Czegledi, University of Debrecen*
Session Code: 139436
Financial Regulation I: Institutional Design and Financial Stability
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 9:00am - 10:30am  Place: Political Sciences, Floor Ground Floor - PB-6

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Lynn Stout, UCLA School of Law

Papers:
An institutional design for international commodity markets: suggestions from Keynes's postwar planning
Luca Fantacci, Bocconi U

Market Information as a Public Good: Issues and Prospects for the Review
Angelo Egidio Riva, EBS-Paris, IDHE-Paris La défense; Paul Lagneau-Ymonet, Paris Dauphine; Pierre-Cyrille Hautcoeur, EHESS-Paris, Ecole d'Economie de Paris
Session Code: 139437
Financial Regulation II: Financial Crisis and Alternative Financial Systems
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 10:45am - 12:15pm Place: Political Sciences, Floor Ground Floor - PB-6

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Luca Fantacci, Bocconi U

Papers:
A Monetary Minsky Model of the Great Moderation and the Great Recession
Steve Keen, University of Western Sydney

Credit Interrupted: State and Banks in Post-Soviet Kazakhstan
Ainur Begim, Yale University

Financial Roads to Social Economies
kurt mettenheim, FGV-EAESP
Session Code: 139438
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 2:30pm - 4:00pm Place: Political Sciences, Floor Ground Floor - PB-6

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Arnaldo Canziani, Università degli Studi di Brescia

Papers:
What social sciences have to tell about the production of legal standards? The case of the standard of prudence
sabine montagne, CNRS

Basel II credit risk assessments from text to practical devices: the (un)expected financialization of representations?
Céline Baud, HEC Paris

Understanding the role of Rating Agencies: a literature review and a framework for analyzing reforms
Annarita Trotta, Universita' degli studi “magna graecia” di Catanzaro; Giusy Cavallaro, Universita' degli studi “magna graecia” di Catanzaro
Session Code: 139431
Innovation and Regulation in Network Industries I: Current Trends in Telecommunications
Paper Session
Network P: Accounting, Economics, and Law
Time: Thu, Jun 23 - 2:30pm - 4:00pm Place: Political Sciences, Floor Ground Floor - PB-3

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Yuri Biondi, Cnrs - Ecole Polytechnique

Papers:
Three fundamental trends structuring digital economics and its challenges
Franck Lirzin, Mines ParisTech; Stéphane Reiche, Mines ParisTech

Managing Open Source Software
Matthijs den Besten, Ecole Polytechnique

Tariff complexity, market power and regulation - The case of telecommunications
Lilia REBAI, Sup'Com Tunis; David FLACHER, Paris 13 University
Session Code: 139432
Innovation and Regulation in Network Industries II: Accounting Issues
Paper Session
Network P: Accounting, Economics, and Law
Time: Thu, Jun 23 - 5:45pm - 7:15pm   Place: Political Sciences, Floor Ground Floor - PB-3

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Shyam Sunder, Yale School of Management

Papers:
Innovation and regulation in telecommunications industry: A comparative institutional economic analysis
Pierpaolo Giannoccolo, department of Economics - Bologna; Yuri Biondi, Cnrs - Ecole Polytechnique

Accounting for Cost, Price and Value in Regulated Industries
Giuseppe Marzo, Faculty of Economics - University of Ferrara

On the value of accounting information for innovation
Evita Paraskevopoulou, Universidad Carlos III de Madrid; Lluis Santamaria Sanchez, Departamento Economia de la Empresa, Universidad Carlos III de Madrid
Session Code: 139433
Innovation and Regulation in Network Industries III: International Comparative Analyses
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 9:00am - 10:30am  Place: Political Sciences, Floor Ground Floor - PB-2

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) David FLACHER, Paris 13 University

Papers:
Advancing regulation with respect to smart grids: a revision of international best practices
Christine Müller, WIK

Analysis of Electricity Industry Liberalization in Great Britain: How Did the Bidding Behavior of Electricity Producers Change?
Sherzod Tashpulatov, CERGE-EI
Session Code: 139434

Innovation and Regulation in Network Industries IV: Deregulation and Industrial Organization

Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 10:45am - 12:15pm  Place: Political Sciences, Floor Ground Floor - PB-2

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Pierpaolo Giannoccolo, department of Economics - Bologna

Papers:

Regulation, efficiency and the incentive dilemma with smart grid investments
Christine Müller, WIK; Christian Growitsch, EWI; Matthias Wissner, WIK

The dual effect of telecommunications liberalization on the incumbent operators' investment: the profitability and the agency effects
Romain Lestage, Université Paris 13
Session Code: 139445
State, Market and Regulation in Corporate Governance
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 2:30pm - 4:00pm    Place: Faculty of Economics, Floor 7 - 105

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Andrea Mina, University of Cambridge

Papers:
The Role of the State in Corporate Governance
C. Richard Baker, Adelphi University (NY) and Rouen Business School; Bertrand P. Quéré, University Pierre-Mendes-France

Legislating Through the Market: Certification, Labeling, and Political Consumerism
Waheed Hussain, The Wharton Business School

The Theory and Practice of Government De-regulation
Shann Turnbull, International Institute for Self-governance
Session Code: 139446
The Paths of Audit Society: Auditing in Corporate Governance and Regulation
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 4:15pm - 5:45pm     Place: Faculty of Economics, Floor 2 - 212-bis

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) C. Richard Baker, Adelphi University (NY) and Rouen Business School

Papers:
Governance of Joint Stock Companies and Auditing in France: a Historical and Institutional Analysis of the Emergence of the Auditor's Profession [1856-1935]
Nicolas PRAQUIN, Université Paris-Sud

Beyond panopticim: on the ramifications of surveillance in a contemporary professional setting
marion brivot, Concordia University; Yves Gendron, Universite Laval

The Company Law Review and the Shifting Identities of Law in Governance
Yasmine Chahed, London School of Economics and Political Science
Session Code: 139440
The Revival of Property Thinking I: Alternatives to Proprietary Viewpoints in Governance, Knowledge, and Accounting Regimes
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 4:15pm - 5:45pm   Place: Faculty of Economics, Floor 7 - 105

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Lynn Stout, UCLA School of Law

Papers:
Firm, property and governance: from Berle and Means to the Agency Theory.
Olivier Weinstein, University Paris 13

Determining a Consistent Set of Accounting and Financial Reporting Standards, A Research Note Based on the IASB-FAZSB Conceptual Framework Revision Project
Anne LE MANH, ESCP Europe; Olivier Ramond, Université Paris Dauphine

Should we abolish the Intellectual property system? The debate in the 21st Century
Fabienne Orsi, IRD
Session Code: 139441
The Revival of Property Thinking II: Corporate Governance
Paper Session
Network P: Accounting, Economics, and Law
Time: Fri, Jun 24 - 6:00pm - 7:30pm    Place: Faculty of Economics, Floor 7 - 105

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Simon Deakin, University of Cambridge

Papers:
Why Shareholders are not the Owners of Corporations, or Berle and Means revisited: Reappraisal and Critique at the Light of Contemporary Changes
Coriat Benjamin, University Paris 13 CEPN-CNRS

Shareholder Value and Business Economics
Kai Kühne, IAAEG

The Efficiency of Employee Representation in Germany
Rainer Ammon, IAAEG
Session Code: 139439
The Revival of Property Thinking III: Shareholder Primacy and Beyond
Paper Session
Network P: Accounting, Economics, and Law
Time: Sat, Jun 25 - 9:00am - 10:30am   Place: Political Sciences, Floor Ground Floor - PB-4

Participants:
(Session Organizer) Yuri Biondi, Cnrs - Ecole Polytechnique; (Moderator) Kurt Strasser, University of Connecticut School of Law

Papers:
Re-Thinking Shareholder Primacy
Lynn Stout, UCLA School of Law

Institutions and innovation - is corporate governance the missing link?
Simon Deakin, University of Cambridge; Andrea Mina, University of Cambridge
Session Code: 137948

Voluntary Business Environmentalism: What is it? What policies make sense for it?

Session

Network P: Accounting, Economics, and Law

Time: Fri, Jun 24 - 10:45am - 12:15pm

Place: Faculty of Economics, Floor 2 - 212-bis

Abstract:

Business claims to be green—business environmentalism—are everywhere. Companies promote their green products and processes, their reduced energy and water use, and their careful environmental management. Many report voluminously on their sustainability. This panel will explore why they do so, and what policies make sense for channeling and regulating these efforts. Aseem Prakash will discuss the different forms that business environmentalism programs take and, using the theory of club goods, analyze why some programs appear to get much better results than others. This theory of Green Clubs, developed in his recently published book Voluntary Environmentalists (Cambridge, 2006), explains that firms use these voluntary efforts to enhance their reputation by membership in the club. This fruitful vision then contributes real insights into our understanding of why some programs work out better than others. What policies make sense to channel and regulate business environmentalism? Dennis Hirsch applies the idea of reflexive law to explore how regulation might improve business environmentalism. Reflexive law seeks to spark self-examination and continuous improvement thereby reaching more deeply inside business organizations. Drawing on his recent article, "Green Business and the Importance of Reflexive Law: What Michael Porter Didn't Say" (forthcoming, Ecology Law Quarterly), Hirsch will explore how regulatory law might implement this reflexive vision to promote more effective business environmentalism. Should we be concerned about what business claims for its voluntary environmentalism; more specifically, should we regulate the accuracy of the claims? Kurt Strasser argues that we should, drawing on his forthcoming book, Myths and Realities of Business Environmentalism (Elgar, 2011). The claims are made to appeal to green consumers, green investors and green civil society. Accurate information will harness the power of these markets to promote better environmental performance. We should require it for green information, just as we do for other consumer and financial information. Business environmentalism is ubiquitous and it is here to stay. This panel will explore why and what policies make sense for it.

Participants:

(Session Organizer) Kurt Strasser, Univ. of Ct. Law School

Papers:

Understanding Business Environmentalism as Green Clubs

Aseem Prakash, University of Washington

Regulating Self-Regulation: A Reflexive Law Agenda for Promoting Green Business

Dennis Hirsch, Capital University Law School

Requiring Business Environmentalism Information to be Accurate

Kurt Strasser, University of Connecticut School of Law